

ACME FISHING
Income Statement
For the Year Ending, December 31, 200X

Gross Revenues	\$	135,980	
less sales discounts & allowances	\$	550	
Net Revenues			\$ 135,430
Cost of Goods Harvested	\$	42,941	
Gross Profit			\$ 92,489
Selling, general & administrative			\$ 30,400
Operating Profit			\$ 62,089
Interest expense	\$	6,000	
Net Income Before Taxes			\$ 56,089
Taxes	\$	21,000	
Net Income After Taxes			\$ 35,089