

ACME FISHING			
Statement of Cash Flows (indirect method)			
December 31, 200Y			
Indirect Method			
		200Y	
Cash Flows From Operating Activities			
Net Income		\$	33,272.00
Add (deduct) noncash effects on operating activity			
Depreciation expense	\$	20,400.00	
Decrease (Increase) in accounts receivable	\$	(2,300.00)	
Decrease (Increase) in inventory	\$	4,400.00	
Decrease (increase) in prepaid rent	\$	100.00	
Increase (Decrease) in accounts payable	\$	(2,650.00)	
Increase (Decrease) in wages payable	\$	1,900.00	
Increase (Decrease) in deferred taxes	\$	500.00	\$ 22,350.00
Net cash provided by operating activities		\$	55,622.00
Cash Flows From Investing Activities			
Purchase of equipment	\$	(8,000.00)	
Decrease (Increase) in Investments	\$	(16,000.00)	
Decrease (Increase) in CCF	\$	(13,300.00)	
Decrease (Increase) in permits	\$	(8,200.00)	
Net cash used in investing activities		\$	(45,500.00)
Cash Flows From Financing Activities			
Less dividends to owners	\$	-	
Increase (Decrease) in current debt	\$	(1,530.00)	
Increase (Decrease) in vessel loans	\$	(16,480.00)	
Increase (Decrease) in permit/IFQ loans	\$	7,200.00	
Net cash used in financing activities		\$	(10,810.00)
Net increase (decrease) in cash		\$	(688.00)
Cash January 1, 200Y		\$	5,871.00
Cash December 31, 200Y		\$	5,183.00