

ACME FISHING

Balance Sheet

December 31, 200Y

Assets

Current Assets

Cash	\$	5,871
A/R From Processor	\$	8,800
Prepaid mooring, boat yard	\$	600
Short-term investments	\$	5,900
Inventory - finished product	\$	5,790

Total Current Assets \$ 26,961

Long-term Assets

Vessel, equipment, gear	\$	156,000
less accumulated depreciation	\$	(109,800)
	\$	46,200
Permits and IFQ	\$	87,400
Capital Construction Fund	\$	35,600
Intangible assets	\$	-
Long-term investments	\$	125,900

Total Long-term Assets \$ 295,100

Total Assets \$ 322,061

Liabilities/Equity

Current Liabilities

Accounts payable - ship yard	\$	3,200
Crew share payable	\$	2,300
Deferred Taxes	\$	350
Current debt	\$	2,300

Total Current Liabilities \$ 8,150

Long-term Liabilities

Vessel and Equipment Loans	\$	99,680
Permit/IFQ Loan	\$	56,500

Total Long Term Liabilities \$ 156,180

Total Liabilities \$ 164,330

Equity

Capital contribution	\$	25,000
Retained Earnings	\$	132,731

Total Equity \$ 157,731

Total Liabilities and Equity \$ 322,061